

**NOTICE OF PUBLIC HEARING - CITY OF GILBERT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2023 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall 105 SE 2nd Street, Gilbert, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<http://www.cityofgilbertiowa.org/>

City Telephone Number
(515) 233-2670

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	55,192,670	57,889,308	57,889,308	
Tax Levies:				
Regular General	445,000	445,000	468,904	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	50,000	50,000	100,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			30,000	
Other Employee Benefits	39,000	39,000	50,000	
Total Tax Levy	534,000	534,000	648,904	21.51
Tax Rate	9.67520	9.22450	11.20938	

Explanation of significant increases in the budget:

As per Iowa Senate File 634 - Max Levy Hearing Notice - rise in property and liability insurance costs. Additional employees requiring increase in employee benefits.

If applicable, the above notice also available online at:

<http://www.cityofgilbertiowa.org/>; <https://www.facebook.com/GilbertIowa>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

